



REPUBLIC OF THE PHILIPPINES  
PROVINCE OF PAMPANGA  
MUNICIPALITY OF BACOLOR  
**OFFICE OF THE SANGGUNIANG BAYAN**

Fax & Tel. No.: (045) 901-0619

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF BACOLOR, HELD ON MARCH 26, 2019 AT THE LIGHT HOUSE MARINA RESORT, SUBIC BAY FREEPORT ZONE.

**PRESENT:**

Hon. Eduardo G. Datu, GEO., MPM  
Hon. Emily Batac-Valerio  
Hon. Ariel C. Sta. Cruz  
Hon. Darwin M. Angeles  
Hon. Nilo M. Caballa  
Hon. Voltaire J. San Pedro  
Hon. Joel D. Samia  
Hon. Danlohp D. Danganan

Presiding Officer/Municipal Vice-Mayor  
Sangguniang Bayan Member/Pro Tempore  
Sangguniang Bayan Member  
Sangguniang Bayan Member  
Sangguniang Bayan Member  
Sangguniang Bayan Member  
Sangguniang Bayan Member  
PPSK President/Ex Officio Member

**ABSENT:**

Hon. Efren S. Blanco  
Hon. Ener C. Lampa  
Hon. Wilfredo H. Balingit

Sangguniang Bayan Member  
Sangguniang Bayan Member  
LnB President/ Ex Officio Member

**Resolution No. 49, S-2019**

**A RESOLUTION ALLOWING THE ACTING MUNICIPAL TREASURER TO TRANSFER THE AMOUNT OF TWENTY MILLION PESOS (P20,000,000.00) WHICH ARE NOT YET DUE AND DEMANDABLE, FROM THE LAND BANK OF THE PHILIPPINES (LBP), CITY OF SAN FERNANDO, PAMPANGA TO THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP), GUAGUA, PAMPANGA AS TIME DEPOSITS**

**WHEREAS**, the Municipal Mayor, Hon. Jose Maria O. Hizon, through his letter dated March 22, 2019 requested the transfer of the amount of Twenty Million Pesos (P20,000,000.00) which are not yet due and demandable, from the Land Bank of the Philippines (LBP), City of San Fernando, Pampanga to the Development Bank of the Philippines (DBP), Guagua, Pampanga as time deposits;

**WHEREAS**, said transfer of funds will enable the Municipality of Bacolor avail of the bank interests for time deposits which Development Bank of the Philippines (DBP) offers at 3.25 to 4.0 percent per annum;

**WHEREAS**, the Acting Municipal Treasurer will be responsible for the transfer and should ensure that the highest interest possible be given in favor of the Municipality of Bacolor.

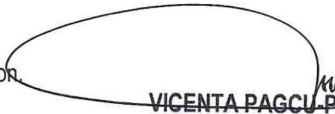
**NOW THEREFORE**, the Sangguniang Bayan of Bacolor in session assembled, upon motion of Hon. Voltaire J. San Pedro, duly seconded by Hon. Emily Batac-Valerio.

**RESOLVED AS IT IS HEREBY RESOLVED**, to allow the Acting Municipal Treasurer to transfer the amount of Twenty Million Pesos (P20,000,000.00) which are not yet due and demandable, from the Land Bank of the Philippines (LBP), City of San Fernando, Pampanga to the Development Bank of the Philippines (DBP), Guagua, Pampanga as time deposits

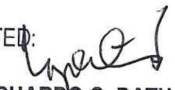
**RESOLVED FINALLY**, that a copy of this resolution be furnished to the Land Bank of the Philippines (LBP), City of San Fernando, Pampanga to Development Bank of the Philippines (DBP), Guagua, Pampanga, Mr. Gerald Paul M. Yumang, Acting Municipal Treasurer and Hon. Jose Maria O. Hizon, Municipal Mayor for their ready reference.

**APPROVED.**

I HEREBY CERTIFY, to the correctness of the foregoing resolution.

  
**VICENTA PAGCU-PINEDA**  
Secretary to the Sanggunian

ATTESTED:

  
**HON. EDUARDO G. DATU, GEO., MPM**  
Presiding Officer/Municipal Vice-Mayor