



REPUBLIC OF THE PHILIPPINES
PROVINCE OF PAMPANGA
MUNICIPALITY OF BACOLOR
OFFICE OF THE SANGGUNIANG BAYAN

Fax & Tel. No.: (045) 901-0619

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF BACOLOR, HELD ON NOVEMBER 20, 2019 AT MAX'S RESTAURANT, MACABACLE, BACOLOR, PAMPANGA

PRESENT:

Hon. Wilfredo H. Balingit
Hon. Ron Earvin E. Dungca
Hon. Emily Batac-Valerio
Hon. Lucky Ferdinand V. Labung
Hon. Joel D. Samia
Hon. Ariel C. Sta. Cruz
Hon. Ener C. Lampa
Hon. Nilo M. Caballa
Hon. Voltaire J. San Pedro
Hon. Jo Derek P. Hizon
Hon. Danlohp D. Danganan

Presiding Officer/Municipal Vice-Mayor
Sangguniang Bayan Member/Pro Tempore
Sangguniang Bayan Member
Sangguniang Bayan Member
Sangguniang Bayan Member
Sangguniang Bayan Member
Sangguniang Bayan Member
Sangguniang Bayan Member
Sangguniang Bayan Member
LnB President/Ex Officio Member
PPSK President/Ex Officio Member

ABSENT:

None

Resolution No. 130, S-2019

A RESOLUTION AUTHORIZING HON. EDUARDO G. DATU, MUNICIPAL MAYOR AND MR. GERALD PAUL M. YUMANG, MUNICIPAL TREASURER TO OPEN TIME DEPOSIT ACCOUNT AT THE DEVELOPMENT BANK OF THE PHILIPPINES, GUAGUA BRANCH FOR FUNDS WHICH ARE NOT YET DUE AND DEMANDABLE INCLUDING FUNDS THAT ARE IDLE ON AUTHORIZED DEPOSITORY BANK WHICH HAS THE HIGHEST INTEREST RATES

WHEREAS, in order to improve the financial management of the Municipality of Bacolor, the Local Chief Executive requested the Sangguniang Bayan thru his letter dated October 22, 2019 to authorize him (LCE) and Mr. Gerald Paul M. Yumang, Municipal Treasurer to open time deposit account at the Development Bank of the Philippines, Guagua Branch for funds which are not yet due and demandable including funds that are idle on authorized depository bank which has the highest interest rates

NOW THEREFORE, the Sangguniang Bayan of Bacolor in session assembled, upon the joint motion of Hon. Voltaire J. San Pedro and Hon. Lucky Ferdinand V. Labung


RESOLVED AS IT IS HEREBY RESOLVED, to authorize Hon. Eduardo G. Datu, Municipal Mayor and Mr. Gerald Paul M. Yumang, Municipal Treasurer to open time deposit account at the Development Bank of the Philippines, Guagua Branch for funds which are not yet due and demandable including funds that are idle on authorized depository bank which has the highest interest rates.

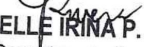
RESOLVED FINALLY, that a copy of this resolution be furnished to Hon. Eduardo G. Datu, Municipal Mayor, Mr. Gerald Paul M. Yumang, Municipal Treasurer and Development Bank of the Philippines, Guagua Branch for their ready reference

APPROVED.

I HEREBY CERTIFY, to the correctness of the foregoing resolution.

ATTESTED:


HON. WILFREDO H. BALINGIT
Presiding Officer/Municipal Vice Mayor


GENELLE IRINA P. RIVERA
Acting Secretary to the Sanggunian