



REPUBLIC OF THE PHILIPPINES
PROVINCE OF PAMPANGA
MUNICIPALITY OF BACOLOR
OFFICE OF THE SANGGUNIANG BAYAN
Fax & Tel. No.: (045) 901-0619

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF BACOLOR, HELD ON FEBRUARY 24, 2021, SB SESSION HALL, POBLACION, BACOLOR, PAMPANGA

PRESENT:

Hon. Wilfredo H. Balingit	Presiding Officer/Municipal Vice-Mayor
Hon. Ron Earvin E. Dungca	Sangguniang Bayan Member/Pro Tempore
Hon. Emily Batac-Valerio	Sangguniang Bayan Member
Hon. Lucky Ferdinand V. Labung	Sangguniang Bayan Member
Hon. Joel D. Samia	Sangguniang Bayan Member
Hon. Ariel C. Sta. Cruz	Sangguniang Bayan Member
Hon. Ener C. Lampa	Sangguniang Bayan Member
Hon. Nilo M. Caballa	Sangguniang Bayan Member
Hon. Voltaire J. San Pedro	Sangguniang Bayan Member
Hon. Jo Derek P. Hizon	LnB President/Ex Officio Member
Hon. Danlohp D. Danganan	PPSK President/Ex Officio Member

ABSENT:

None

Resolution No. 44, S-2021

A RESOLUTION AUTHORIZING HON. EDUARDO G. DATU, MUNICIPAL MAYOR AND MR. GERALD PAUL M. YUMANG, MUNICIPAL TREASURER, TO OPEN TWO (2) NEW ACCOUNTS AT THE DEVELOPMENT BANK OF PHILIPPINES (DBP), COMPOSED OF ONE (1) GENERAL FUND AND ONE (1) SPECIAL EDUCATIONAL FUND

WHEREAS, the Local Chief Executive requested the Sangguniang Bayan thru his letter dated February 5, 2021, to authorize him (Municipal Mayor) and Mr. Gerald Paul M. Yumang (Municipal Treasurer) to open two (2) new accounts at the Development Bank of Philippines (DBP), composed of one (1) General Fund and one (1) Special Educational Fund

WHEREAS, due to the COVID-19 pandemic, financial institutions strictly implement safety precautions that cause delays in the process of financial transactions;

WHEREAS, to improve the delivery of services, the need to have an alternate bank would help in the improvement in the delivery of services;

WHEREAS, the Development Bank of the Philippines (DBP) will serve as an alternate bank for the Municipality's financial transactions and also in preparation for the proposed automation of payroll disbursement;

WHEREAS, the following will be the initial deposit as per certification of the Municipal Accountant and Municipal Treasurer dated February 3, 2021:

- a. General Fund: P10,478,816.51 - representing funds not yet due and demandable from the Development Bank of the Philippines (20% Development Fund Account) as of January 15, 2021
- b. Special Education Fund: P4,519,291.22 – representing differed income from Real Property Tax collections from the Land Bank of the Philippines (SEF) as of January 15, 2021

NOW, THEREFORE, the Sangguniang Bayan of Bacolor in session assembled, upon motion of Hon. Voltaire J. San Pedro, duly seconded by Hon. Ener C. Lampa

RESOLVE AS IT IS HEREBY RESOLVED, to authorize Hon. Eduardo G. Datu, Municipal Mayor and Mr. Gerald Paul M. Yumang, Municipal Treasurer to open two (2) new accounts at the Development Bank of Philippines (DBP), composed of one (1) General Fund and one (1) Special Educational Fund



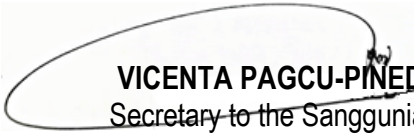
REPUBLIC OF THE PHILIPPINES
PROVINCE OF PAMPANGA
MUNICIPALITY OF BACOLOR
OFFICE OF THE SANGGUNIANG BAYAN
Fax & Tel. No.: (045) 901-0619

(page 2 of 2 of Resolution No. 44, S-2021)

RESOLVED FINALLY that a copy of this resolution furnish to Hon. Eduardo G. Datu, GEO., MPM, Municipal Mayor, Mr. Gerald Paul M. Yumang, Municipal Treasurer and Development Bank of the Philippines for their ready reference.

APPROVED.

I HEREBY CERTIFY, to the correctness of the foregoing resolution.


VICENTA PAGCU-PINEDA
Secretary to the Sanggunian

ATTESTED:


HON. WILFREDO H. BALINGIT
Presiding Officer/Municipal Vice-Mayor